

**Bill Summary**  
2<sup>nd</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1976</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.</b>	<b>2784</b>
<b>Author:</b>	<b>Sen. Green</b>
<b>Date:</b>	<b>01/22/2026</b>

**Bill Analysis**

SB 1976 authorizes operators eligible to maintain Category A surety to voluntarily elect to convert to Category B surety upon written notice to the Corporation Commission. Such operators may revert back to Category A surety without penalty if they submit a notice of reversion within 3 years of the effective date of the election to the Commission and remain in good standing. The measure requires operators maintaining Category B surety with 11-50 wells to post \$33,000.00 no later than the due date of the operator's Form 1006B occurring during the calendar year 2026. The measure increases this amount to \$41,600.00 in calendar year 2027. The full \$50,000.00 amount shall be posted in calendar year 2028. For operators with 51-100 wells, the amounts are \$50,000.00, \$75,000.00, and \$100,000.00 in calendar years 2026, 2027, and 2028 respectively. For operators with over 100 wells, the amounts are \$66,500.00, \$108,000.00, and \$150,000.00 in calendar years 2026, 2027, and 2028 respectively.

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