

Bill Summary
2nd Session of the 60th Legislature

Bill No.:	SB 1976
Version:	INT
Request No.	2784
Author:	Sen. Green
Date:	01/22/2026

Bill Analysis

SB 1976 authorizes operators eligible to maintain Category A surety to voluntarily elect to convert to Category B surety upon written notice to the Corporation Commission. Such operators may revert back to Category A surety without penalty if they submit a notice of reversion within 3 years of the effective date of the election to the Commission and remain in good standing. The measure requires operators maintaining Category B surety with 11-50 wells to post \$33,000.00 no later than the due date of the operator's Form 1006B occurring during the calendar year 2026. The measure increases this amount to \$41,600.00 in calendar year 2027. The full \$50,000.00 amount shall be posted in calendar year 2028. For operators with 51-100 wells, the amounts are \$50,000.00, \$75,000.00, and \$100,000.00 in calendar years 2026, 2027, and 2028 respectively. For operators with over 100 wells, the amounts are \$66,500.00, \$108,000.00, and \$150,000.00 in calendar years 2026, 2027, and 2028 respectively.

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